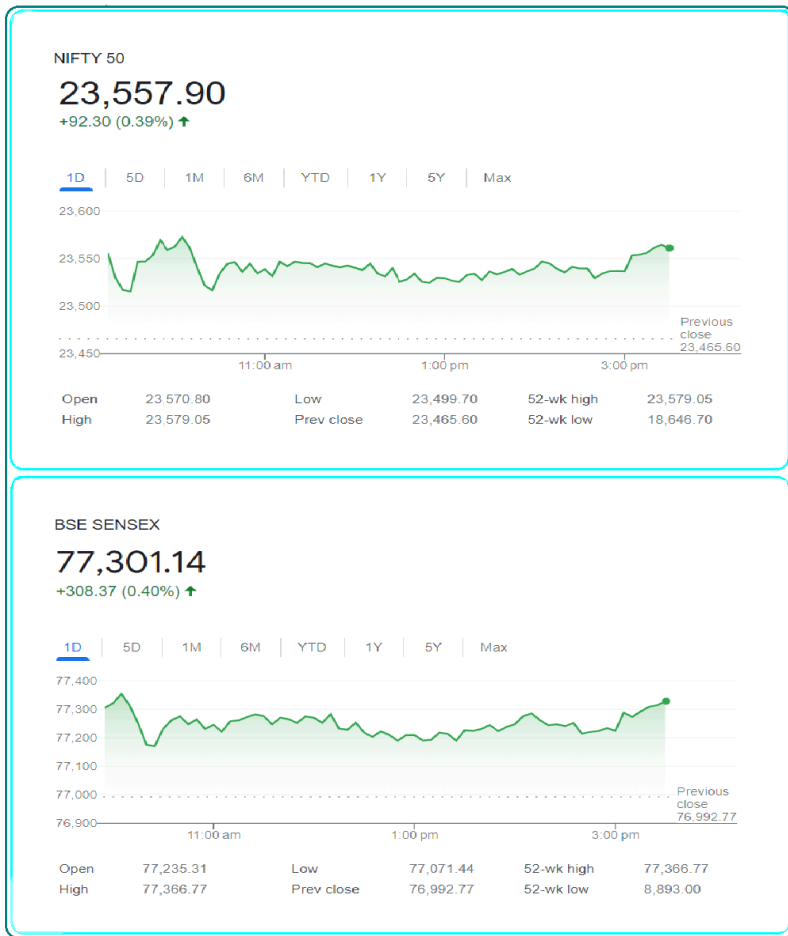


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	23557.90	23465.60	0.39%
S&P BSE SENSEX	77301.14	76992.77	0.40%
NIFTY MID100	55490.05	55225.95	0.48%
NIFTY SML100	18238.55	18043.60	1.08%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	50440.90	50002.00	0.88%

Market Wrap Up

- The key equity benchmarks ended with minor gains. The Nifty closed above the 23,550 mark.
- The S&P BSE Sensex was up 308.37 points or 0.40% to 77,301.14. The Nifty 50 added 92.30 points or 0.39% to 23,557.90.
- The Sensex and Nifty clocked an all-time high of 77,366.77 and 23,579.05 respectively in morning trade.
- The S&P BSE Mid-Cap index rose 0.43% and the S&P BSE Small-Cap index added 0.96%. The S&P BSE Mid-Cap and S&P BSE Small-Cap index hit an all-time high at 46,284.08 and 51,758.97 respectively.
- Among the sectoral indices, the Nifty Realty index (up 1.88%), the Nifty Consumer Durables index (up 1.59%) and the Nifty Private Bank index (up 1.10%) outperformed the Nifty 50 index. Meanwhile, the Nifty Media index (down 0.64%), the Nifty Healthcare index (down 0.50%) and the Nifty Pharma index (down 0.35%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **June** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **15401** contracts at the end of the day.
- **Long** position build up for the **June** series has been witnessed in **RELIANCE, LT, BHARTIARTL, ICICIBANK, HDFCBANK, INFY**.
- **Short** position build up for the **June** series has been witnessed in **ITC, GRASIM, DABUR**.
- **Unwinding** position for the **June** series has been witnessed in **SBIN, BAJFINANCE**.

(Source: Capitaline F&O)

NIFTY AUTO	25715.30	25722.10	-0.03%
NIFTY FMCG	57167.40	57225.85	-0.10%
NIFTY IT	34802.90	34598.55	0.59%
NIFTY METAL	9890.20	9912.10	-0.22%
NIFTY PHARMA	19826.65	19895.65	-0.35%
NIFTY REALTY	1150.30	1129.10	1.88%
BSE CG	73790.16	73255.72	0.73%
BSE CD	60244.42	59490.48	1.27%
BSE Oil & GAS	29587.25	29611.27	-0.08%
BSE POWER	7957.45	7901.16	0.71%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38482.11	38102.44	1.00%
HANG SENG	17915.55	17936.12	-0.11%
STRAITS TIMES	3301.78	3297.55	0.13%
SHANGHAI	3030.25	3015.89	0.48%
KOSPI	2763.92	2744.10	0.72%
JAKARTA	6734.83	6831.56	-1.42%
TAIWAN	22757.43	22496.53	1.16%
KLSE COMPOSITE	1606.13	1607.32	-0.07%
ALL ORDINARIES	8015.80	7943.60	0.91%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	142797.50	134533.33
NSE F&O	36324911.15	16908322.28

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	2569.40
NET SELL	-

(Source: [NSE](#))

Corporate News

- **Zomato** said that it is in talks with Paytm to purchase its movie and ticketing business. Zomato confirmed that they are in conversation with Paytm regarding the aforementioned transaction.
- **Hindustan Aeronautics Ltd** announced that the Union Defence Ministry issued an RFP for 156 light combat helicopters. Of these 156 helicopters, 90 are for the Indian Army and 66 for the Indian Air Force.
- **Rail Vikas Nigam** has won Rs. 160 Crore contract from East Coast Railway.
- **TCS** - The United States District Court, Northern District of Texas, Dallas Division has issued an adverse judgement to India's largest IT services exporter. The complaint was filed by Computer Sciences Corporation (CSC), now DXC Technology Company (DXC), which claimed that TCS misused trade secrets.
- **L&T's** construction arm has secured 'significant' orders for its Buildings & Factories (B&F) vertical in India. The value of the 'significant' contract lies between Rs 1,000 crore and Rs 2,500 crore. The B&F business has secured an order from the Asian Institute of Gastroenterology, Hyderabad for constructing a super-speciality hospital at Gachibowli in the city.
- **SBI** has raised its marginal cost of funds-based lending rate (MCLR) by 10 basis points (0.1% across all tenures). The revised rates, which take effect on June 15, would result in higher equivalent monthly instalments (EMIs) for borrowers holding MCLR-linked loans.
- **Zydu Lifesciences Ltd** announced that the USFDA has classified its injectable manufacturing plant at Pharmed SEZ in Matoda as Official Action Indicated (OAI).
- **Lupin** has launched a new subsidiary named Lupin Manufacturing Solutions (LMS) to enter the Contract Development and Manufacturing Organization (CDMO) business. Abdelaziz Toumi (Abdel), with extensive experience in biotech, pharma, and CDMO sectors across multiple continents, has been appointed as the CEO of LMS.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
SHRIRAMFIN	2829.75	2732.15	3.57%
POWERGRID	331.80	321.50	3.20%
WIPRO	491.85	477.50	3.01%
TITAN	3589.00	3530.05	1.67%
ICICIBANK	1122.85	1105.65	1.56%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
MARUTI	12560.95	12845.20	-2.21%
DRREDDY	5991.25	6085.25	-1.54%
TATASTEEL	181.12	183.15	-1.11%
ULTRACEMCO	11119.05	11242.80	-1.10%
HEROMOTOCO	5754.85	5804.20	-0.85%

(Source: [Moneycontrol](#))

- **Biocon** said it received three observations from the US Food and Drug Administration (USFDA) for its Active Pharmaceutical Ingredient plant at Site 6 in Visakhapatnam, Andhra Pradesh.
 - **Cipla** announced that its wholly-owned subsidiary in United Kingdom, Cipla (EU) will invest an additional EUR 3 million in Ethris GmbH, a global leader in delivering mRNAs directly to the respiratory system.
 - **Alembic Pharmaceuticals Ltd** has received final approval from the US health regulator for its generic Icatibant injection indicated for the treatment of acute attacks of hereditary angioedema in adults. The approval by the US Food & Drug Administration (USFDA) is for the Abbreviated New Drug Application (ANDA) for Icatibant injection of strengths 30 mg/3 mL (10 mg/mL) single-dose prefilled syringe.
 - Jubilant Draximage Inc., a **Jubilant Pharma Limited** subsidiary, has announced a \$50 million commitment to expand its PET radiopharmacy network with six new locations in the United States.
 - **Tata Elxsi** and Red Hat, a supplier of enterprise open-source solutions, have partnered to monetize applications and lower operational costs for telcos and businesses using 5G networks.
 - **Asian Energy Services** along with its JV partner, Indwell has been awarded an order for coal evacuation system at PKOCP, Manuguru Area of Singareni Collieries Company (SCCL).
 - **Anant Raj's** wholly owned subsidiary, Anant Raj Cloud (ARC) has signed a memorandum of understanding (MoU) with Orange Business Services India Technology, a business services arm of Orange S.A.
 - **Jnk India** received mega order from Reliance Industries (RIL) for Gas Cracker Unit (GCU) de-bottlenecking (DBN) project at RIL's Dahej Manufacturing Division (DMD), Gujarat in India.
- (Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))
- **Coal India Ltd**, in collaboration with a U.S. firm, is exploring lithium blocks in Argentina to secure battery material supplies under the U.S.-led Minerals Security Partnership. This initiative aims to diversify critical minerals supply chains and reduce dependency on China, with preliminary studies currently underway.
 - Grid Controller of India Limited (Grid-India) recently awarded **NBCC (India) Limited** a contract worth Rs 70 Crore for the planning, design, and execution of interior works including furniture, fit-out works, cabling, and other infrastructure work at "Grand Rue"- Ayur Vigyan Nagar, August Kranti Marg, New Delhi for the establishment of GRID-INDIA.
 - **Pidilite Industries Ltd** announced that its joint venture, ICA Pidilite Private Ltd, has signed an agreement with Industria Chimica Adriatica SPA (ICA) to license particular UV technology.
 - **Bharti Airtel Ltd** prepaid Rs. 7,904 Crore to the Department of Telecom (Government of India). The company has fully prepaid all deferred liabilities related to the spectrum acquired in 2012 and 2015, which had the highest interest rates of 9.75% and 10%, respectively.

Global News

- The People's Bank of China conducted CNY 182 billion of one-year medium-term lending facility. The interest rate on the MLF was kept unchanged at 2.5%. The central bank also injected CNY 4 billion via seven-day reverse repos at an interest rate of 1.8%.
- China's industrial production decelerated to 5.6% in May from 6.7% in April. Retail sales posted a faster expansion of 3.7% annually after rising 2.3% in April. Fixed asset investment increased 4.0% from the previous year, slower than the 4.2% rise posted in January to April period.
- China's unemployment rate stood at 5% in May 2024, unchanged from April's five-month low.
- China's house prices decreased by 3.9% year-on-year in May 2024, the most since June 2015 and worse than the 3.1% decline in April. On a monthly basis, new home prices declined by 0.7% in May, the most since October 2014, following a 0.6% decrease in the prior period.
- U.S. consumer sentiment index fell to 65.6 in June after tumbling to 69.1 in May.
- U.S. import prices fell by 0.4% in May following a 0.9% advance in April. Export prices slid by 0.6% in May after climbing by an upwardly revised 0.6% in April.
- U.K. Rightmove house price index were flat in June.
- Eurozone consumer prices rose 2.6% on a yearly basis, following the 2.4% rise in April. Core inflation accelerated to 2.9%, from 2.7% in the prior month. The consumer prices posted a monthly growth of 0.2%.
- Eurozone ZEW economic sentiment surged by 4.3 points to 51.3 in June of 2024. The current conditions was unchanged from the prior month at 38.6.
- Germany's ZEW economic sentiment increased to 47.5 in June 2024, from 47.1 in May. The current conditions subindex deteriorated to -73.8 from -72.3.
- Japan's core machinery orders were down a seasonally adjusted 2.9% on month in April - coming in at 886.3 billion yen. That follows the 2.9% monthly increase in March. On a yearly basis, core machinery orders rose 0.7% after gaining 2.7% in the previous month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 80.303/bbl (IST 17:00).
- INR strengthened to Rs. 83.41 from Rs. 83.56 against each US\$ resulting in daily change of 0.18%.
- Fitch Ratings has increased India's growth forecast for the current financial year to 7.2% from 7%, driven by rapid investment expansion.
- LNG imports in India fell 7.2% year-on-year in May as domestic demand stagnated and local production expanded. The country consumed 5,708 MMSCM of natural gas, with LNG prices averaging \$11.9 per mmbtu in May.
- The Government prohibited export of De-oiled Ricebran on July 28, of last year attributing it to the high fodder prices as De-oiled Ricebran is a major component. The ban, which was initially till March 31, 2024, was later extended up to July 31, 2024.
- India and the US have deepened their cooperation on supply chain, semiconductors, and critical minerals during the iCET meeting. They launched a new strategic semiconductor partnership to co-develop processes for precision-guided ammunition. The partnership also aims to build India's semiconductor and ICT ecosystem. Additionally, they agreed to work together on ensuring a reliable supply of critical minerals, including co-investing in lithium and rare earths projects. Both countries are also establishing an Advanced Materials R&D Forum and exploring collaborations in technologies for critical minerals.
- India and the European Union failed to reach an agreement at the WTO on concessions related to safeguard measures on steel imports, impacting India's imports.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 19/06/2024

Awfis Space Solutions Limited	Financial Results
Sapphire Foods India Limited	Stock Split
State Bank of India	Fund Raising

(Source: NSE)

Corporate Actions as on 19/06/2024

Intellect Design Arena Limited	Dividend - Rs 3.50 Per Share
LTIMindtree Limited	Dividend - Rs 45 Per Share
Sagar Cements Limited	Dividend - Re 0.70 Per Share
Sobha Limited	Rights 6:47 @ Premium Rs 1641/-

(Source: NSE)

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SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Saltlake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : research@shriraminsight.com | www.shriraminsight.com |